Early Warning System

EIB-20250809

CACIB PAN-EU POWER GRID PACKAGE

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-07-23
Borrower	Crédit Agricole Corporate and Investment Bank
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 341.29 million
Project Cost (USD)	$ 2,730.32 million

Project Description

According to the Bank’s website, the project will be structured as an unfunded partial delegation linked risk sharing operation with the Financial Intermediary. Its objective is to support additional investments in the European power grid by providing guarantees on advance payment and performance bonds related to supply contracts for manufacturers of power grid equipment within the European Union.

The operation aims to support the expansion and strengthening of the EU power grid by increasing the capacity of financial intermediaries to provide advance payment and performance bonds for the supply of power grid components.

The operation contributes to the InvestEU objective of developing the energy sector by providing a guarantee line to the financial intermediary, covering part of its exposure under advance payment and performance bonds issued for power-grid projects with OEMs established or manufacturing in InvestEU countries. The EIB offers customised and flexible terms, allowing the tenor, profile and size of the underlying portfolio to be adapted, while providing stable conditions that enhance predictability for beneficiaries. For the intermediary, the operation releases balance-sheet capacity, enabling the issuance of additional guarantees in a market where few EU banks are active and prudential constraints would otherwise limit expansion.

Investment Description

- European Investment Bank (EIB)

An unfunded partial delegation linked risk sharing operation with the Financial Intermediary.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Crédit Agricole Corporate and Investment Bank S.A. (Financial Intermediary)

Private Actors Description

Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB) is the corporate and investment banking arm of the Crédit Agricole Group, headquartered in Montrouge (near Paris), France. Founded in its current structure on May 1, 2004 (and rebranded from Calyon in February 2010), it serves corporate clients and financial institutions across more than 30 countries.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20250193 PAN-EU POWER GRID PACKAGE LE