Early Warning System

EIB-20250768

MIROVA GLOBAL CARBON FUND

Early Warning System
MIROVA GLOBAL CARBON FUND

EIB-20250768

Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	MIROVA
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the Bank’s website, the project consists of a Blended finance initiative, backed by French fund manager Mirova, focused on high quality and high integrity nature-based carbon projects in emerging markets.

The Fund will invest in high-integrity nature-based carbon projects involving forestry, agroforestry, improved land management, blue carbon and tech-based removals. The target projects will generate quality carbon credits, which will be largely sold via long-term offtake agreements. The Fund will mainly target emerging markets, bringing positive impact in terms of carbon sequestration, climate change mitigation and adaptation, biodiversity protection and social co-benefits. The Fund will address a funding gap for projects that require capital expenditures for implementation, therefore creating the supply necessary for the carbon market to grow and scale.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Mirova SA (Financial Intermediary)

Private Actors Description

Mirova SA is a French-based, dedicated sustainable asset management company and an affiliate of Natixis Investment Managers, focused on combining financial performance with environmental and social impact.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces