Early Warning System

EIB-20250765

MIROVA ENERGY TRANSITION EMERGING ASIA (METEA)

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	MIROVA
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the bank's website, the "Fund is focused on developing and scaling energy transition projects in Southeast Asia. The Fund is expected to drive and accelerate the energy transition, promote cross-regional investment, and support sustainable development throughout the target region".

"Blended finance initiative, backed by French fund manager Mirova, accelerating the energy transition in emerging Asian markets through investments in renewable energy, e-mobility and other clean energy sectors. The initiative is pivotal to advancing the green transition under the EU's Global Gateway strategy, while also strengthening the positioning of EU project developers and equipment manufacturers in the APAC region by anchoring projects to European standards, technologies, and supply chains".

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces