Early Warning System

EIB-20250763

AXON EU-LATAM CLIMATE TRANSITION FUND II

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-09-23
Borrower	Axon Partners Group Investment, SGEIC, S.A.
Sectors	Energy, Finance, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	$ 56.91 million
Project Cost (USD)	$ 313.01 million

Project Description

According to the Bank’s website, the project consists of a climate transition fund managed by Spanish Axon Group, focused on developing and scaling climate infrastructure projects and growth-stage companies across Latin America. The fund will act as a strategic bridge between EU and Latin American ecosystems, fostering cross-regional investment and enabling technology transfer from EU companies to accelerate sustainable development in the region.

Fund focused on developing and scaling climate infrastructure projects and growth-stage companies across Latin America and the Caribbean. The fund will foster cross-regional investment and enable technology transfer from EU companies to accelerate sustainable development in the target region.

According to the Environmental and Social Data Sheet, most fund investments are expected in sustainable energy projects, which include solar PV (mainly rooftop installations, for commercial and industrial clients), battery systems, and smart grids & metering. Mobility projects comprise infrastructure for electric vehicle charging and electric urban rapid transport. Circular economy projects are expected in recycling, and water projects are expected to be in wastewater treatment.

The Fund will invest across Latin America and the Caribbean (excluding Brazil), with a focus on the following countries: Colombia, Mexico and Perú.

Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, given the sectors addressed by the Fund's investment strategy and the investment pipeline, with most investments located in existing urban areas in or around existing buildings or industrial areas, most of the environmental and social risks and impacts will be limited and few in number, generally site-specific, and largely reversible. In addition, typical risk areas will include waste management and handling of hazardous materials. In general, these risks and impacts can be readily addressed through mitigation measures and industry good practice.

Several investee companies will undertake solar PV projects and/or projects involving batteries. As reported in several industry analyses, there is a significant forced labour risk in the global supply chain for solar panels and components. Given the expected small size of the projects (mainly nonutility scale solar PV) and given the wide range of potential suppliers and installers, the Fund's investee companies have generally limited leverage and capacity to ensure due diligence throughout the supply chain. The Fund will be required to undertake reasonable efforts to assess and address the risks of forced labour in the supply chain.

In addition, other risk areas will include labour and working conditions, gender-based violence and harassment, occupational health and safety.

Investment Description

- European Investment Bank (EIB)

An equity participation in a regional fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Axon Partners Group Investment, SGEIC, S.A. (Financial Intermediary)

Private Actors Description

According to Bloomberg, *Axon Partners Group Investment, SGEIC, S.A.* operates as a private equity and venture capital firm. The Company offer seed stage, early stage, mid venture, late venture, and middle market investments. Axon Capital e Inversiones serves customers worldwide.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

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