Early Warning System

EIB-20250722

CO-INVESTMENT TAALERI WIND LATVIA

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Quick Facts

Countries	Latvia
Specific Location	Northeast Latvia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-04-09
Borrower	TAALERI ENERGIA FUNDS MANAGEMENT OY
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 29.23 million
Loan Amount (USD)	$ 29.23 million
Project Cost (USD)	$ 203.43 million

Project Description

According to the EIB, the operation consists of a co-investment alongside the fund Taaleri SolarWind III into a 112 MW onshore wind farm project in northeast Latvia.

The aim is to increase renewable energy generation capacity in Latvia and contribute to the 2030 targets set out in the National Energy and Climate Plan, including in the REPowerEU Action Plan.
Furthermore, being located in Latvia - considered a less developed region under the EU Cohesion Policy - the project will also strengthen the EU's economic, social and territorial cohesion.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Taaleri Energia Funds Management Oy operates as an energy company. The Company develops, invests, and manages utility scale wind farms and solar plants. Taaleri Energia Funds Management serves customers in Europe, the United States, and the Middle East.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Taaleri Energia	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20230890 INFRASTRUCTURE FUNDS CO-INVESTMENT PROGRAM II