Early Warning System

EIB-20250665

TECH-EU ENI BIOREFINERY SANNAZZARO

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Quick Facts

Countries	Italy
Specific Location	Sannazzaro de' Burgondi
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-03-18
Borrower	ENI SpA
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 573.17 million
Loan Amount (USD)	$ 573.17 million
Project Cost (USD)	$ 978.98 million

Project Description

According to the EIB, the Project concerns the conversion of existing plants, part of the refinery located in Sannazzaro de' Burgondi (Italy) into a biorefinery to produce sustainable aviation fuel (SAF), as well as HVO diesel, HVO naphtha and HVO LPG from similar non-food feedstocks.

The Project is a significant contributor to the EU Green Deal and the Fit for 55 package, aiming to decarbonize the transport sector in line with the Renewable Energy Directive (REDIII) requirements. By focusing on the production of sustainable aviation fuel (SAF), the Project intends to replace part of fossil-based jet fuel, thereby decarbonizing the aviation sector and helping to meet the ReFuelEU Aviation regulation targets. Additionally, the facility's capability to produce biofuels extends beyond aviation to other transport segments, such as road and maritime transport, furthering the Project's impact on reducing emissions across multiple sectors. The Project also supports the RePowerEU objectives by bolstering the EU's capacity to produce clean alternatives to fossil fuels, thus reducing reliance on fossil fuel imports and enhancing overall energy security .

The Project is implemented by an experienced Promoter that has a strong experience in the biofuels sector, including in similar projects. The Project allows ENI Group to increase the share of low carbon fuels it produces, supporting the Company's shift towards sustainability. In fact, the Project will allow the partial conversion of the Sannazzaro refinery into a biorefinery site.

The produced Sustainable Aviation Fuel (SAF) will deliver significant Greenhouse Gas (GHG) savings, in a hard to decarbonise sector as AviationAviationand, in alternative, HVO diesel production will bring an additional and immediate contribution to reducing emissions (calculated across the entire value chain) in the transport sector, including not only road, but also maritime, and rail transport. This will result in economic returns that are significantly higher than the financial returns.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Eni SpA explores for and produces hydrocarbons in Italy, Africa, the North Sea, the Gulf of Mexico, Kazakhstan, and Australia. The Company both produces natural gas and imports it for sale in Italy and elsewhere in Europe. Eni transports natural gas in pipelines. The Company generates and trades electricity, refines oil, and operates gasoline service stations.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eni SpA	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces