Early Warning System

EIB-20250663

UCI ABS FOR ENERGY EFFICIENCY

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Quick Facts

Countries	Portugal, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-04-21
Borrower	Union de Creditos Immobiliarios SA Establecimiento Financiero de Credito
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 176.16 million
Loan Amount (USD)	$ 176.16 million

Project Description

As stated by the EIB, the operation consists of a Multi-Beneficiary Investment Loan (MBIL) to finance investments that comply with EIB's climate action eligibility criteria.

The aim is to finance the new construction of residential buildings, green mortgages, and energy-efficient building refurbishments, carried out in Spain and Portugal by individuals and homeowners' associations.

Early Warning System Project Analysis

The EIB categorized the investment E&S risk as 'Low'.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Union de Creditos Inmobiliarios SA (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Union de Creditos Immobiliarios offers mortgage loans through real estate professionals. The Company operates in Spain, Portugal and Greece.

The EIB states that Unión de Créditos Inmobiliarios is a financial entity with 30 years of experience operating in Spain, Portugal, Greece and Brazil (with the help of Provincia Group). It has over 500 employees, more than €9 billion in outstandings and over 190 000 customers. Its mission is to promote a sustainable way of living through responsible, transparent and tailored financing solutions. UCI uses its mortgages and renovation loans to individuals and condominiums to facilitate access to housing and contribute to the renovation of real estate stock to create more sustainable cities. UCI has issued more than €6.5 billion in RMBS of the highest quality through its Prado and Belém programme since 2015.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Media

- EIB Group and ICO invest in Prado XII, a securitisation fund from UCI to boost household energy effi

Other Related Projects

- EIB-20240902 PAN-EUROPEAN SECURITISATION LENDING ENVELOPE