

 Early Warning System

EIB-20250563

BNL ENHANCED SUPPORT FOR AGRI AND COHESION SMES



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-28
Borrower	Banca Nazionale del Lavoro S.p.A.
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 173.95 million
Project Cost (USD)	\$ 521.84 million



Project Description

As stated by the EIB, the operation consists in a guarantee to a mezzanine tranche of a synthetic Residential Mortgage-Backed Security (RMBS) promoted by Banca Nazionale del Lavoro (BNL) on a granular portfolio of residential mortgages. The free-up capital will allow the intermediary to generate new loans to on-lend to small and medi-sized enterprises (SMEs) and mid-caps in Italy.

The aim is to enhance access to finance for the specific market segment. More specifically, the guarantee will enable BNL to generate a new portfolio of loans to support working capital and investments needs of the target beneficiaries. Additionally, 30 % of the new loans will finance projects in the agriculture and bioeconomy sectors, including projects focused on energy efficiency, renewable energy production and the reduction of natural resource usage. Finally, the operation will bring a positive economic and social impact nationwide since the intermediary will deploy 50% of the new portfolio to the benefit of SMEs and Mid-caps operating and/or domiciled in eligible Cohesion Regions, namely in Southern and Insular Italy.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banca Nazionale del Lavoro SpA](#) (Financial Intermediary) **is owned by** [BNP Paribas](#) (Parent Company)



Private Actors Description

As stated by the EIB, BNL BNP Paribas has been in business for over 110 years and is one of the leading Italian banking groups, operating nationwide. It offers a wide range of products and services to meet the multiple needs of its customers (private, corporate and public administration). Since 2006, BNL has been part of the BNP Paribas Group, which is present in 64 countries, employing around 178 000 staff members, including some 145 000 in Europe, where it has four domestic markets: Belgium, France, Italy and Luxembourg.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- Italy: €335 million in support of Italian companies alongside BNL BNP Paribas, focusing on southern



Other Related Projects

- EIB-20240902 PAN-EUROPEAN SECURITISATION LENDING ENVELOPE