

 Early Warning System

EIB-20250531

REFOREST FUND SCSP



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ACCEPTABLE CORPORATE(S)
Sectors	Agriculture and Forestry
Investment Type(s)	Fund
Investment Amount (USD)	\$ 46.06 million
Project Cost (USD)	\$ 230.31 million



Project Description

According to the Bank's website, the project consists of a fund focused on regenerating natural ecosystems for sustainable environmental and financial impact by selling carbon credits via long term offtake agreements.

The Fund will invest in sustainability-focused projects in forestry, mangroves and agroforestry sectors. The target projects will generate the highest quality removal carbon credits, which will be sold via long-term offtake agreements. The emerging markets will be targeted, creating positive impacts in terms of carbon sequestration climate change mitigation and adaptation, biodiversity protection and community inclusion. The Fund will contribute to climate adaptation targets by creating nature-based carbon credits with environmental integrity.



Early Warning System Project Analysis

The Fund will be required to identify and assess the environmental and social risks, impacts and opportunities as part of the standard due diligence process for each underlying investment, thereby ensuring that the investments are in compliance with applicable national and EU environmental and social legislation as well as the relevant EIB's Environmental and Social Standards. Details of the Fund's environmental and social due diligence procedures as well as the capacity of the Fund Manager to implement the environmental and social risk management system will be reviewed during appraisal.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>