

 Early Warning System

EIB-20250519

EGAP EU EXPORT FINANCE COUNTER-GUARANTEE



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Export Guarantee and Insurance Corporation (EGAP)
Sectors	Communications, Energy, Finance, Industry and Trade, Infrastructure, Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 593.70 million
Project Cost (USD)	\$ 1,187.39 million



Project Description

As stated by the EIB, the project involves an export finance pilot operation that provides a counter-guarantee envelope to the Czech Export Credit Agency, Export Guarantee and Insurance Corporation (EGAP) to support a portfolio of buyer's credit transactions with sovereign and sub-sovereign obligors under NDICI (Neighbourhood, Development and International Cooperation Instrument) / EFSD + (European Fund for Sustainable Development Plus) mandate.

In line with its recently approved strategic reorientation, EIB Global seeks to enhance the EU export finance architecture by providing de-risking and liquidity solutions to EU Export Credit Agencies (ECAs) under its Pan European Trade and Investment Initiative. Supported by the European Commission (EC), EIB Global will use its existing mandates to pilot several export credit operations to design scalable financial instruments addressing both existing market failures and facilitating a cohesive and competitive EU export finance architecture in support of Global Gateway projects. The proposed EUR 500m guarantee envelope is EIB Global's first trade finance pilot operation counter-guaranteeing the Czech ECA's (EGAP) portfolio of (sub-)sovereign buyer's credit transactions under the NDICI/EFSD+ mandate. The first allocation will support the export of European manufactured rolling stock products while advancing sustainable mobility and promoting EU standards abroad under a Global Gateway aligned flagship project in the Central Asian Trans-Caspian Transport Corridor. This pilot product is being explored with other EU ECAs and is expected to be rolled-out on a pan-European basis.

The operation will strengthen EU manufacturing sectors and their supply chains by improving financing conditions for (sub-)sovereign investments tied to export contracts with European suppliers, in line with the EU Competitiveness Compass and the EIB's broadened objectives for industrial competitiveness under the Digital and Human Capital (IDHC) Public Policy Goal. It directly supports EU value added, enhances exporters' competitiveness, and reinforces Europe's industrial base through sustainable innovation and resilient supply chains while unlocking critical infrastructure projects in partner countries, contributing to SDGs 7, 8, 9, 11 and 13.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Export Guarantee and Insurance Corporation \(EGAP\)](#) (Financial Intermediary)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>