### Early Warning System

# EIB-20250493 BID WATER AND SANITATION FL



## Early Warning System BID WATER AND SANITATION FL

\$ 234.66 million

#### **Quick Facts**

**Project Cost (USD)** 

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Romania - Banca de Investitii si Dezvoltare (BID)
Sectors	Finance, Law and Government, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 117.33 million

#### **Project Description**

According to the Bank's website, the project consists of a Framework loan provided to Romania's national promotional bank - Banca de Investitii si Dezvoltare (BID) - destined to partly finance investment projects in the water and sewerage sector. The project will improve access to water and sanitation services in Romania and contribute to ensuring continued compliance with key EU directives in the water sector.

#### **Investment Description**

• European Investment Bank (EIB)

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Banca de Investitii si Dezvoltare (BID Romania) (Financial Intermediary)

#### **Private Actors Description**

The Romanian Investment and Development Bank (in Romanian, "Banca de Investitii si Dezvoltare") was created at the end of 2023, under the National Recovery and Resilience Plan, being the only development bank in the country and it is 100% owned by the Romanian Ministry of Finance.

#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces