

 Early Warning System

EIB-20250483

PETROBRAZI GREEN HYDROGEN PRODUCTION



Quick Facts

Countries	Romania
Specific Location	Prahova County
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	OMV PETROM SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 199.50 million
Loan Amount (USD)	\$ 199.50 million
Project Cost (USD)	\$ 288.56 million



Project Description

As stated by the EIB, the project concerns the construction and operation, as well as the grid connection works, of two electrolyzers (20MW and 35MW) for green hydrogen production to be supplied to the Promoter's refinery, in Prahova County, Romania.

The aim is to produce hydrogen from electrolysis based on renewable electricity capacity, aiming to align with the EU Taxonomy requirements.

The project will contribute to the national and EU renewable energy targets in the transport sector as well as the objectives of the country's National Hydrogen Strategy and Action Plan.



Early Warning System Project Analysis

Production, storage and pipeline transport of hydrogen fall under Annex II of the environmental impact assessment (EIA) Directive 2011/92/EU as amended by Directive 2014/52/EU, requiring the competent authorities to determine whether an EIA is required. The project underwent an EIA process, which has now been concluded. Hydrogen production needs to be aligned with the sustainability of relevant EU directives and regulations, incl. the threshold for substantial contribution to climate mitigation, set by the EU Taxonomy.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, OMV Petrom SA produces oil and gas. The Company explores, refines, distributes, and markets crude oil and natural gas. OMV Petrom conducts its business worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OMV Petrom SA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>