Early Warning System

EIB-20250482

ATIDI MEMBERSHIP CONTRIBUTION CONGO

Early Warning System

ATIDI MEMBERSHIP CONTRIBUTION CONGO

EIB-20250482

Quick Facts

Countries	Congo, Republic of
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	African Trade Insurance Agency
Sectors	Agriculture and Forestry, Communications, Energy, Finance, Industry and Trade, Transport
Investment Type(s)	Equity
Investment Amount (USD)	$ 29.50 million
Project Cost (USD)	$ 245.41 million

Project Description

According to the EIB, the project consists of financing of the country's membership capital contribution in the African Trade and Investment Development Insurance (ATIDI)'s equity. Through this operation, the Republic of the Congo will obtain access to ATIDI's guarantee and trade insurance products for private and public sector investments in the country.

The operation will benefit:

(i) local private sector actors, including micro, small and medium-sized enterprises (MSMEs), by providing an extensive set of financing tools for investment and trade;
(ii) foreign investors, by enhancing access to foreign direct investment (FDI) for the country's economy.

In addition, ATIDI can support Public-Private Partnership (PPPs) projects complementing funding from development finance institutions (DFIs) and commercial banks, for example in the energy and transport sectors.

The operation aims at supporting Global Gateway partnership in Congo activities with at least 66% of ATIDI activities in Congo to support public and private investment in the Global Gateway priorities: renewable energies, forestry, transport, digital, climate resilient cities and economic diversification. It will also aim to develop private investments, with at least 50% of guarantees and insurance to the private sector supporting EU companies. The operation is in line with the country's Environmental, Social, and Governance (ESG) strategy and the EU priorities for the Republic of the Congo. Hence, the project contributes to several Sustainable Development Goals (SDGs), such as inclusive economic growth (SDG8), poverty reduction (SDG 1) and climate action (SDG 13).

By bringing a positive impact on climate and environment, the project contributes to climate action and environmental sustainability objectives, in particular to climate mitigation and adaptation, green transition and pollution prevention and control programmes.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- African Trade Insurance Agency (Financial Intermediary)

Private Actors Description

As stated on the company's website, ATIDI facilitates inward investment in Africa by providing insurance against trade and investment risks.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces