Early Warning System

EIB-20250478

TECH EU INGETEAM ELECTRIC MACHINERY RDI

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Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-05-22
Borrower	INGETEAM SA
Sectors	Energy, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 87.06 million
Loan Amount (USD)	$ 87.06 million
Project Cost (USD)	$ 189.22 million

Project Description

According to the EIB, the project will support the promoter's planned research, development and innovation (RDI) activities in Spain, covering technologies, products and services primarily in the areas of renewable energy generation, railway traction and electromobility, as well as energy transmission and distribution.

The aim is to develop solutions to support the energy transition for a more sustainable energy generation, transmission, distribution, and consumption.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, Ingeteam, headquartered in Bizkaia, is made up of a team of more than 4,000 people across 15 countries, with 85 years of experience providing innovative and sustainable solutions to electrify society through cutting-edge technology specializing in electrical energy conversion.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ingeteam SA	Client	Energy

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Media

- Spain: EIB and Ingeteam sign a €75 million loan to develop advanced renewable energy and electrifica