Early Warning System

EIB-20250476

EB SERBIA INNOVATION AND GREEN LOAN

Quick Facts

Countries	Serbia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-20
Borrower	ERSTE BANK AD NOVI SAD
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.37 million

Project Description

According to the Bank’s website,through the intermediary, the loan will support small and medium-sized enterprises (SMEs) and mid-caps to foster innovation and green investments in Serbia. The aim is to support Serbia's private sector and convergence with the EU by addressing the sub-optimal financing situation of the final beneficiaries as well as to incentivise their innovative and green investments.

All Final Beneficiaries (SMEs and Mid-Caps) and their projects will be located in Serbia. With EUR 20m of EIB lending and EUR 2m of investment grants, the operation will provide financing of at least EUR 42m to SMEs (minimum 80%) and Mid-Caps (up to 20%). Sizes of underlying sub-projects are limited to EUR 25m. Furthermore, the operation has policy windows of (i) minimum 70% for the Innovation & Digitalisation and (ii) up to 30% for the Climate Action & Environmental Sustainability in line with EIB eligibilities and requirements.

Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the sub-projects financed by EBS with EIB’s support may vary in size and nature, therefore some of them may be subject to an EIA process in line with national law.

Where relevant, verify that the sub-projects obtain, maintain and comply with the requirements of environmental and social permits or authorisations provided by competent authorities, including the mitigating measures resulting from the EIA process.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Erste Bank a.d. Novi Sad (Financial Intermediary)

Private Actors Description

Erste Bank Serbia ("EBS") is a dynamic mid-sized bank with an experienced management team and consistently strong performance. It has a market share of 6.3% and is ranked 8th by the total assets among 20 banks in Serbia.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- 29/11/2025 ESDS-EB SERBIA INNOVATION AND GREEN LOAN

Other Related Projects

- EIB-20240919 WB INNOVATION & GREEN TRANSFORMATION FACILITY LE