Early Warning System

EIB-20250471

NMB ZIMBABWE CLIMATE SMART AGRICULTURE FACILITY

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Quick Facts

Countries	Zimbabwe
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-11-16
Borrower	NMB BANK LTD
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million

Project Description

According to bank provided information, the facility provides funding to NMB Bank Zimbabwe for on-lending to projects undertaken by private-sector entities, notably small and medium-sized enterprises (SMEs), with a particular focus on two agricultural value chains, horticulture and grains, as well as renewable energy for agricultural businesses.

The aim is to improve SMEs' access to finance and support Zimbabwe's green economic growth through climate-smart agriculture and renewable energy.

The facility provides funding to NMB for on-lending to eligible small and medium enterprises (SMEs) and Midcaps, with a focus on agriculture and renewable energy. It will promote inclusive private sector growth by addressing market failures such as information asymmetries and the resulting barriers that private sector companies, notably SMEs, face in accessing finance. As such, the operation will tackle the long-standing credit constraints for SMEs by improving access to credit and tailoring loan terms to the specificities of agriculture investments. Enhanced access to suitable finance will spur private sector development in agriculture as one of the key drivers of the Zimbabwe economy, which will in turn create jobs, increase export capacity, and improve livelihoods.

The project contributes to EU policy priorities and falls under the Global Gateway National Flagship for Zimbabwe "Greener and Climate Smart Agriculture" as it aims to support horticulture and grains value chains as well as renewable energy to address the power shortages affecting agriculture. The EIB facility provides longer tenors than are not readily available in Zimbabwe thereby supporting NMB to diversify and stabilise its funding structure while ensuring final beneficiaries access financing that matches the economic life of assets financed.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NMB Bank Limited (Financial Intermediary)
- NMB Bank Limited (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- 23/11/2026 ESDS-NMB ZIMBABWE CLIMATE SMART AGRICULTURE FACILITY