

 Early Warning System

EIB-20250346

PROCREDIT BG ABS SUPPORT FOR TECH EU AND SMES



Quick Facts

Countries	Bulgaria
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-24
Borrower	PROCREDIT BANK (BULGARIA) AD
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 172.81 million
Project Cost (USD)	\$ 414.73 million



Project Description

According to the Bank's website, the project concerns a guarantee for an existing portfolio of loans to small and medium-sized enterprises (SMEs) and mid-caps by the EIB Group to support ProCredit Bank Bulgaria's lending expansion in SMEs and mid-caps sector. The aim is to increase availability of finance for projects carried out by SMEs and mid-caps operating in the industry and services sector.



Investment Description

- European Investment Bank (EIB)

A guarantee for an existing portfolio of loans to small and medium-sized enterprises (SMEs) and mid-caps.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ProCredit Bank Bulgaria](#) (Financial Intermediary)



Private Actors Description

ProCredit Bank Bulgaria ("PCBB") is a commercial bank in Bulgaria and a long-standing existing client of the Bank. PCBB is a key player in financing small and medium size enterprises in Bulgaria and the 7th largest bank in the country with a market share of 2.5% in terms of total assets as of end-June 2024 and is rated BBB- by Fitch (June 2024). PCBB is a 100% owned subsidiary of ProCredit Holding ("PCH"), which is listed 473.5 million as of 17 September 2024.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20220538 EU PROGRAMME LOAN FOR ABS OPERATIONS