Early Warning System

EIB-20250302 TECH EU CRM MACHINING AND MINING RDI



Quick Facts

| Countries | Finland, Germany, Sweden |
|-------------------------|--------------------------------|
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-11-24 |
| Borrower | Sandvik AB |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 576.02 million |
| Project Cost (USD) | \$ 1,436.59 million |



Project Description

According to the Bank's website, the project consists of investments in research, development and innovation (RDI) over the 2026-2029 period in development of new tools for industrial production, mining and rock excavation equipment which will be carried out in the Group's existing research and development (R&D;) centres primarily in Sweden, Finland and Germany, and to a lesser extent in other regional EU 27 countries.

The promoter's RDI investments aim at developing advanced, sustainable, and high-performance solutions across its mining and machining product lines to improve productivity, safety, and environmental sustainability in both its own and its client's industrial processes.

The operation supports the Bank's Innovation, Digital & Human Capital (IDHC) policy priority by financing RDI activities for the development of new products and technologies in the area of mining and rock excavation equipment, as well as in the field of tools and tooling systems for advanced industrial metal cutting. The project will fully contribute to TechEU under "Digitalisation and technological innovation", a core strategic priority within the Bank's Strategic Roadmap.

Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the project concerns investments in research and development that will be carried out in existing without changing their already authorised scope. The project itself does not have any significant environmental impact.



Investment Description

• European Investment Bank (EIB)

A €500 million loan agreement.

Private Actors Description

Sandvik is a swedish engineering group and a global leader in equipment, services and digital solutions for the mining, manufacturing and infrastructure industries.





| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| - | - | - | - | SANDVIK AB | Client | - |

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• 02/12/2025 - Environmental and Social Data Sheet (ESDS) - TECH EU CRM MACHINING AND MINING RDI

Media

• Sweden: EIB backs Sandvik with €500 million for advanced mining and machining innovation