Early Warning System

EIB-20250283

AFRICA WOMEN ENTREPRENEURS FACILITY (AWEF)

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Quick Facts

Specific Location	East Africa
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Triple Jump BV
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 24.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the Bank’s website, the Africa Women Entrepreneurs Facility (AWEF) supports women's economic empowerment and mobilisation of the private sector across East Africa. AWEF provides local-currency financing and tailored risk mitigation instruments to local private banks and impact-first lenders, enabling them to better serve women-led productive small and medium-sized enterprises (SMEs) along the EU-Africa Strategic Northern Corridor. Such SMEs support resilient EU supply chains. Aligned with EIB Global strategic priorities and the Global Gateway Africa-Europe Investment Package, AWEF aims to mobilise over ten times the EIB's investment through private sector mobilisation at target size.

AWEF aims to provide affordable, productive credit to over 300,000 women entrepreneurs, and support over 700,000 jobs.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Triple Jump (Financial Intermediary)

Private Actors Description

Triple Jump B.V. is a Dutch partner and fund manager of the Energy Entrepreneurs Growth Fund.
From the company's website: Triple Jump is an impact-focused investment manager founded in 2006. The funds, portfolios and mandates we manage or advise create impact in emerging economies while generating healthy returns.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces