

 Early Warning System

EIB-20250281

EU-EGYPT TANMIYA GROWTH FUND II



Quick Facts

Countries	Egypt
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-10
Borrower	Tanmiya Capital Ventures
Sectors	Agriculture and Forestry, Climate and Environment, Education and Health, Energy, Finance, Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 38.00 million
Loan Amount (USD)	\$ 38.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

As stated by the EIB, this operation seeks to support private sector development in Egypt and is expected to foster trade between the EU and Egypt, in sectors supporting EU's Global Gateway priorities.

The key project objectives include supporting the development of the private sector in Egypt, by increasing access to patient risk capital for - and providing managerial value-add to - local small and medium enterprises (SMEs). This is expected to support the growth and institutionalisation of Egyptian private companies that are mostly family owned in the target segment. The fund will build on the strategy adopted in an inaugural fund. The fund manager will aim to create value through a hands-on approach, driving the growth and profitability of investee companies as well as enhancing environmental, social and governance (ESG) standards and implementing appropriate digitalisation measures.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Tanmiya Capital Ventures](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website, Tanmiya Capital Ventures, founded in 2016, is an Egypt-based investment management firm specializing in growth equity investments guided by impact principles.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>