

 Early Warning System

EIB-20250265

EGYPT GRID MODERNIZATION AND EXPANSION



Quick Facts

Countries	Egypt
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-19
Borrower	Egyptian Electricity Transmission Company
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 744.29 million
Loan Amount (USD)	\$ 744.29 million
Project Cost (USD)	\$ 1,808.22 million



Project Description

As stated by the EIB, the Framework Loan will support the expansion and modernisation of the Egyptian transmission network through the construction of new substations, installation of advanced transmission lines, thus enabling the integration of renewable energy sources into the national grid.

The EIB will finance the second phase of a broader nationwide grid modernisation programme that aims to integrate into the grid the 22 GW of renewable energy ambitioned by the Government of Egypt by 2030.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Devex, the Egyptian Electricity authority was established in 1976 to be responsible for all power plants, transmission and distribution networks. In 1984 the public sector authority for electricity distribution was established and being supervised on the electrical distribution companies. Once again in 1998 the ownership of the distribution companies were joined to the Egyptian Electricity authority, seven areas of electricity and companies of electricity distribution was combined into seven joint-stock companies to produce and distribute electrical energy. In 2000, Law 164 was issued to transfer the Egyptian Electricity authority to the Egyptian Electricity Holding Company and Subsidiaries which are five companies for electricity production, seven companies for electricity distribution and one company for transmission and controlling electricity. In July 2001, the Egyptian electricity holding company and Subsidiaries were reconstructed and the number of Subsidiaries became sixteen companies which are six companies for electricity production, Egyptian Electricity Transmission Company and nine companies for electricity distribution.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Egyptian Electricity Transmission Company	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>