

 Early Warning System

EIB-20250253

EU-AFRICA ADENIA ENTREPRENEURIAL GROWTH FUND



Quick Facts

Specific Location	Southern Neighbourhood and Sub-Saharan Africa
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SPECIAL PURPOSE ENTITY(IES)/FUND
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 38.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the Bank's website, this operation supports the growth of companies in Africa with strong commercial links with Europe, operating in sectors aligned with the EU-Africa Global Gateway Investment Package and the EU priorities in the Southern Neighbourhood and Sub-Saharan Africa.

As the EU Bank, the EIB will lead the Team Europe effort to catalyse both private and public sector investors with 80% of the total commitments to the new fund expected to come from EU investors.

The aim is to support the growth and institutionalisation of private companies in the Southern Neighbourhood and Sub-Saharan Africa, as well as enhance trade between the EU and small and medium-sized enterprises (SMEs) in the region.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>