

 Early Warning System

EIB-20250243

HEDNO DISTRIBUTION II



Quick Facts

Countries	Greece
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-07-13
Borrower	Hellenic Electricity Distribution Network Operator SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 341.50 million
Loan Amount (USD)	\$ 341.50 million
Project Cost (USD)	\$ 1,138.35 million



Project Description

As stated by the EIB, the project supports the promoter's investment programme in electricity distribution in Greece over the period 2026-2029.

The programme includes investments in medium-voltage and low-voltage electricity networks, covering network reinforcement, refurbishment, resilience enhancement, new user connections and the deployment of smart meters.

The aim is to enable the connection of new system users, improve the reliability and quality of electricity supply, enhance the resilience of the network, and facilitate the realisation of the Greek National Energy and Climate Plan goals.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Geospatial Resource Platform, Hellenic Electricity Distribution Network Operator S.A. is responsible for operating, maintaining, and developing the electricity distribution network in Greece.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hellenic Electricity Distribution Network Operator SA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20230622 HEDNO DISTRIBUTION I