



EIB-20250237

JOENSUU SOCIAL INFRASTRUCTURE PSLF



Quick Facts

Countries	Finland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-24
Borrower	City of Joensuu
Sectors	Education and Health, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 138.24 million
Project Cost (USD)	\$ 198.15 million



Project Description

According to the Bank's website, the project will enhance the city's educational infrastructure including both new construction and major renovation works.

The project aims to support investments in education, from pre-school to secondary level, as well as other teaching facilities and affordable student housing. It is expected to deliver approximately 30?000?m² of renovated teaching space and around 18?000?m² of new or upgraded student accommodation.



Early Warning System Project Analysis

E&S Risk Categorisation: Medium risk

According to the Environmental and Social Data Sheet, all Project's components are located in an urban area and are partially covered by an approved land use plan, established through public consultation and formal approval by the competent authority. For the remaining locations, urban planning will be completed, and land use plans will be confirmed prior to the commencement of works. Due to the nature of the land use planning process, the Project most likely will not generate significant negative environmental effects during construction and operation.

The Promoter has confirmed that the Project components are neither located in a Natura 2000 site nor other designated or protected sites.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

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