

 Early Warning System

EIB-20250232

IREN CLIMATE ACTION & CIRCULAR ECONOMY LOAN II



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	IREN SPA
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 264.79 million
Loan Amount (USD)	\$ 264.79 million
Project Cost (USD)	\$ 494.28 million



Project Description

According to the EIB, the operation supports the Promoter's 2024-2028 investment plan in circular economy and energy efficiency sectors.

The project entails investments in municipal waste collection infrastructure, including containers, vehicles, and recycling civic centres. It also supports the transition from a street-based waste collection model to a door-to-door system, alongside the implementation of technologies to ensure traceability of waste collection and increase the rate of waste segregation at source. Additionally, the project includes targeted investments in energy efficiency measures that will contribute to reducing the energy consumption of buildings.

The aim is to support investments that promote the transition to a circular economy and enhance energy efficiency in Italy.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, IREN S.p.A. generates, distributes, and sells electricity and district heating. The Company manages natural gas distribution networks, markets and sells natural gas and electricity, and manages water services.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Iren SpA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20200397 IREN GREEN ENERGY LOAN