

 Early Warning System

EIB-20250202

PAN-EU POWER PURCHASE AGREEMENT GUARANTEE LE



Quick Facts

Countries	Iceland, Norway
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ACCEPTABLE CORPORATE(S)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 565.61 million
Loan Amount (USD)	\$ 565.61 million
Project Cost (USD)	\$ 3,393.68 million



Project Description

As stated by the EIB, the Lending Envelope (LE) will enable new investments in renewable energy in the EU countries, Norway and Iceland.

The LE consists of sub-operations in the form of full or partial delegation Linked Risk Sharing with acceptable financial intermediaries.

This operation is part of the EIB's contribution to the Clean Industrial Deal.

The LE will support midcaps and larger corporates to sign guarantees on corporate power purchase agreements (cPPA) with renewable energy suppliers, helping them as off-takers to access green energy supply at a longer-term fixed price, secure demand for renewable energy producers and meet their lenders' requirements.

This will both contribute to off-takers competitiveness and decarbonisation process as well as support increase in green energy supply.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>