

 Early Warning System

EIB-20250193

PAN-EU POWER GRID PACKAGE LE



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ACCEPTABLE BANK(S)
Sectors	Energy, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,710.05 million
Loan Amount (USD)	\$ 1,710.05 million
Project Cost (USD)	\$ 13,680.42 million



Project Description

As stated by the EIB, the Lending Envelope (LE) will enable new investments in the European power grid through counter-guarantees on advance payment and performance bonds associated with supply contracts of manufacturers of power grid equipment in the InvestEU countries.

The LE consists of sub-operations in the form of Partial Delegation Linked Risk Sharing with acceptable financial intermediaries.

The objective is to support the expansion and enhancement of the EU power grid by increasing the capacity of the financial intermediaries to provide advance payment and performance bonds in relation to the supply of power-grid components.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Specific financial intermediaries not indicated at the time of disclosure.



Contact Information

No project contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>