

 Early Warning System

EIB-20250161

KREDOBANK GUARANTEE FACILITY



Quick Facts

Countries	Ukraine
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-22
Borrower	JSC KREDOBANK
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 7.06 million
Project Cost (USD)	\$ 35.29 million



Project Description

According to the Bank's website, the operation consists of an EU4Business Guarantee Facility (GF) II Partial Portfolio Guarantee to Kredobank in Ukraine.

The aim is to enable the intermediary to improve lending terms and conditions and thereby provide wider access to finance for micro-, small- and medium-sized enterprises in the country.



Investment Description

- European Investment Bank (EIB)

A Partial Portfolio Guarantee.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KREDOBANK PJSC](#) (Financial Intermediary)



Private Actors Description

Kredobank (KB) is a leading bank in the western part of Ukraine, ranking 14th by total assets (EUR 1.3 billion, 1.7 per cent of the market share) out of 63 banks in the country at end-Q1 2024, operating via 67 branches and serving more than 56,000 corporate and 590,000 retail customers. KB is 100 per cent-owned by PKO Bank Polski SA, the largest commercial bank in Poland.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20250149 EU4BUSINESS GUARANTEE FACILITY II