

EIB-20250135 EU SOUTHERN NEIGHBOURHOOD RMBV GROWTH FUND



Quick Facts

Specific Location	North Africa
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-31
Borrower	Borrower not available at the time of disclosure
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 300.00 million

Project Description

According to the Bank's website, this operation consists of an investment into a fund that will promote private sector development in North Africa, by enhancing access to risk capital and offering managerial value-added support to local small and medium-sized enterprises (SMEs).

The fund will pursue a strategy that was refined over the lifetime of two predecessor funds in which the EIB is an investor. The fund manager aims to generate value by employing a hands-on management approach, fostering the growth and profitability of investee companies, while improving their environmental, social, and governance (ESG) standards and implementing appropriate digitalisation measures.

The aim is to support the growth and institutionalisation of private companies in the Southern Neighbourhood, as well as enhance trade between the EU and SMEs in the region.





Investment Description

• European Investment Bank (EIB)

The transaction relates to a private equity fund targeting growth capital investments predominantly in small and mid-sized private companies active in North Africa.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces