

 Early Warning System

EIB-20250123

ORES - GREEN ENERGY TRANSITION



Quick Facts

Countries	Belgium
Specific Location	Wallonia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-10-29
Borrower	Operateur de Reseaux D'Energies SC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 522.16 million
Loan Amount (USD)	\$ 522.16 million
Project Cost (USD)	\$ 993.26 million



Project Description

As stated by the EIB, ORES will invest over EUR 800 million for its capital expenditures programme to support the energy transition for the years 2025-2026. This will include the modernisation, upgrade and extension of the electricity network grids.

The investments into the electricity distribution network of the Promoter will allow for refurbishment and expansion of the network and its preparation for decentralised feed-in from renewable energy sources.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, ORES is responsible for managing the electricity and gas distribution networks in over 75% of the Communes in Wallonia.

The staff of ORES, a subsidiary of ORES Assets, is made up of some 2,700 men and women who, each day, enable 2.7 million Walloons to benefit from basic services: access to electricity, natural gas, and communal public lighting.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Operateur de Reseaux D'Energies SC (ORES)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

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