

 Early Warning System

EIB-20250120

IBERDROLA VALENCIA NETWORK RECONSTRUCTION



Quick Facts

Countries	Spain
Specific Location	Valencia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-17
Borrower	I-DE REDES ELECTRICAS INTELIGENTES
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 29.04 million
Loan Amount (USD)	\$ 29.04 million
Project Cost (USD)	\$ 96.41 million



Project Description

According to the EIB, the project will finance investments focusing on reconstructing the electricity distribution network damaged by the devastating floods in Valencia, in October 2024.

The aim is to contribute to the security of supply by delivering a more resilient and reliable distribution network.

The Project includes reconstruction and climate adaptation investments in electricity distribution following the devastating 2024 floods in the region of Valencia. The capital expenditures will contribute to maintaining or increasing security of supply.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

According to Bloomberg, I-De Redes Electricas Inteligentes SA distributes electricity. The Company offers planning, developing, and operating electricity network. I-De Redes Electricas Inteligentes serves customers in Spain.

Iberdrola Sociedad Anonima generates, distributes, trades, and markets electricity in the United Kingdom, the United States, Spain, Portugal, and Latin America. The Company specializes in clean energy including wind power, solar and hydroelectric, smart grids, energy storage, and green hydrogen.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Iberdrola SA	Parent Company	Energy	owns	I-De Redes Electricas Inteligentes SA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [09/09/2025 ESDS-IBERDROLA VALENCIA NETWORK RECONSTRUCTION](#)

Media

- [Spain: EIB and Iberdrola sign two loans totalling EUR108 million for investments in energy storage](#)
- [Spain: EIB lends EUR50 million to Iberdrola to rebuild and climate-proof flood-hit power infrastruc](#)