

# EIB-20250062 COMMERZBANK GROWTH FOR ENERGY



# Early Warning System COMMERZBANK GROWTH FOR ENERGY

#### **Quick Facts**

**Countries** Germany

Financial Institutions European Investment Bank (EIB)

**Status** Proposed

Bank Risk Rating U

Borrower COMMERZBANK AG

Sectors Communications, Energy, Finance, Industry and Trade, Water and Sanitation

Investment Type(s)GuaranteeInvestment Amount (USD)\$ 558.10 millionProject Cost (USD)\$ 1,395.26 million

## **Project Description**

As stated by the EIB, the operation consists of a line-by-line guarantee agreement with Commerzbank AG for up to 50% of their risk exposure, building on the Growth4Midcap (G4M) guarantee concept. Sub-loans will finance electricity and energy infrastructure (district heating and electrical grid expansion) or public water and telecommunication infrastructure.

The guarantee will enable projects in the sector of electricity and energy infrastructure (district heating and electrical grid expansion) and/or water and telecommunication infrastructure in Germany.

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## **Investment Description**

• European Investment Bank (EIB)

## **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Commerzbank AG (Financial Intermediary)

# **Private Actors Description**

As stated by Bloomberg, Commerzbank Aktiengesellschaft attracts deposits and offers retail and commercial banking services. The Bank offers mortgage loans, securities brokerage and asset management services, private banking, foreign exchange, and treasury services worldwide.

#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### **ACCOUNTABILITY MECHANISM OF EIB**

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces