

 Early Warning System

EIB-20250051

TERNA ADRIATIC LINK



## Quick Facts

Countries	Italy
Specific Location	Marche, Abruzzo
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-19
Borrower	TERNA - RETE ELETTRICA NAZIONALE SPA
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,151.19 million
Loan Amount (USD)	\$ 1,151.19 million
Project Cost (USD)	\$ 1,881.04 million



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## Project Description

According to the EIB, the project will finance a submarine direct current high-voltage cable connecting the Marche and Abruzzo regions.

The aim is to improve the reliability and security of the network while strengthening renewable generation production capacity along other onshore investments.

The project will contribute to EIB's climate action and environmental sustainability objectives, in particular to climate mitigation, as well as to the REPowerEU plan.

Additionally, it will be implemented in cohesion transition regions.

The project is a submarine direct current high-voltage cable connecting the Marche and Abruzzo regions. The Project contributes to addressing multiple market failures, with significant impacts and net economic benefits for Italy and for the Marche and Abruzzo regions, which are "Cohesion Regions". The Project contributes to the REPowerEU initiative of the Bank.

Thanks to the Project, the Country can progress towards its energy and climate plans faster and achieve a more cost-effective decarbonisation and energy transition. The project will increase the transmission capacity between market zones and will support the integration of higher volumes of renewable generation. As a result, the project has an excellent economic rate of return and broader social benefits. The high quality of the results of the Project is underpinned by significant experience and competence of the Promoter with the development and operation of this type of infrastructure.



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## Early Warning System Project Analysis

According to the EIB, the project will run across coastal and marine areas and may result in temporary or permanent impacts on the terrestrial and marine environment through habitat damage or loss, noise, chemical pollution, waste generation, temporary land occupation, dust emissions, heat and electromagnetic field emissions. The level of appropriate mitigation measures to minimise potential impacts will be verified at appraisal.

In case of Natura 2000 areas affected, the due diligence will focus on verifying that Authority decisions are duly considered in the implementation of the project. In particular, no marine Natura 2000 areas are affected. The EIB's Environmental and Social due-diligence will focus on the review of the project's assessments under the Habitats and Water Framework Directives, as applicable, as well as the associated feedbacks from competent authorities.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

As stated by Bloomberg, Terna - Rete Elettrica Nazionale SpA transmits electricity over the high-voltage and extra-high voltage grid in Italy. Through subsidiaries, the Company owns a substantial share of the national electricity transmission grid.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Intesa Sanpaolo S.p.A.	Investor	Finance
-	-	-	-	SACE SpA (Servizi Assicurativi del Commercio Estero)	Investor	Finance
-	-	-	-	TERNA - RETE ELETTRICA NAZIONALE SPA	Client	Energy



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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>





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## Bank Documents

- [18/07/2025 ESDS-TERNA ADRIATIC LINK](#)

## Media

- [Italy: EIB, SACE and Intesa Sanpaolo provide €1.5 billion for Terna's Adriatic Link](#)