

 Early Warning System

EIB-20250049

ENEL COLOMBIA RENEWABLE ENERGY



Quick Facts

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|-------------------------|--------------------------------|
| Countries | Colombia |
| Specific Location | Guayepo III and Atlantico |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-06-19 |
| Borrower | ENEL COLOMBIA SA ESP |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 200.00 million |
| Loan Amount (USD) | \$ 200.00 million |
| Project Cost (USD) | \$ 405.00 million |



Project Description

According to the bank, the operation is an investment loan concerning the construction of two solar PV projects, Guayepo III and Atlantico, in Colombia. The aim is to support the development of the European private sector in energy infrastructure and climate change mitigation beyond the Union's borders. By facilitating renewable energy investments in Colombia, the initiative will contribute to advancing climate change mitigation efforts. Additionally, the project will contribute to EU policy objectives with regard to combating climate change and supporting sustainable development, in line with the EIB's climate action lending objectives. The operation will also contribute to the achievement of the Sustainable Development Goals (SDGs), to which both the EU and the EIB are fully committed. In particular, it is expected to support Goal 7, "Ensure access to affordable, reliable, sustainable, and modern energy for all," and Goal 13, "Climate Action."



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Enel Colombia S.A. ESP. operates as an electricity generation services. The Company offers generation, distribution, trade, and storage of electrical energy. Emgesa serves customers in Colombia.

Enel SpA operates as a multinational power company and an integrated player in the global power, gas, and renewables markets. The Company produces energy and distributes electricity for business and household end users globally. Enel manages wind, solar, geothermal, and hydropower plants in Europe, the Americas, Africa, Asia, and Oceania.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------|----------------------|------------------------|
| Enel SpA | Parent Company | Energy | owns | Enel Colombia S.A. E.S.P. | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>