

 Early Warning System

EIB-20240940

PATRIZIA EMERGING ASIA SUSTAINABLE INFRA FUND



Quick Facts

Specific Location	Asia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Borrower not available at the time of disclosure
Sectors	Energy, Finance, Infrastructure
Investment Type(s)	Fund, Loan
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

According to the Bank's website, Team Europe investment to support a European asset manager to expand its investment operations into emerging Asia with a focus on sustainable infrastructure, in particular renewable energy, as well as digital and social infrastructure, sectors pivotal in advancing the green and digital transitions under the EU's Global Gateway strategy. By focusing on these sectors, the fund directly contributes to the goals outlined in the MIPS, promoting sustainable development and regional integration.

The Fund will predominantly target greenfield infrastructure investments in renewable energy, as well as digital and social infrastructure emerging Asia. The Fund is expected to have a strong focus on financing and supporting climate action and environmental sustainability in the target region.



Early Warning System Project Analysis

The Fund will be required to have an environmental and social policy and the appropriate management systems in place so as to comply with the EIB's environmental and social requirements. The assessment of the environmental, climate and social impacts and risks will be part of the standard due diligence process that the fund will have to carry out for each portfolio company and any underlying investment and, thereby ensuring that the portfolio and these investments are in compliance with national law and in line with the principles and standards of relevant EU environmental legislation as well as the EIB's Environmental and Social Standards.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>