

 Early Warning System

EIB-20240933

ELECTRICA GREEN BOND FRAMEWORK (GBPP)



Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Societatea Energetica Electrica SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 85.42 million
Loan Amount (USD)	\$ 85.42 million
Project Cost (USD)	\$ 227.79 million



Project Description

As stated by the EIB, the project concerns the purchase by the EIB of Green Bond instruments issued by Electrica under its Green Financing Framework.

The proceeds resulting from the operation will finance new eligible projects in Romania, compliant with the EIB 's Climate Action and Environmental Sustainability (CAES) framework and eligibility criteria.

The aim is to contribute to climate action and environmental sustainability (CA&ES) objectives, in particular to climate mitigation, and pollution prevention and control.

The operation is in line with Article 309 point (a) projects for developing less-developed regions and point (c) common interest of the Treaty on the functioning of the European Union.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Societatea Energetica Electrica SA distributes electric power in Romania.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Societatea Energetica Electrica SA (Electrica Group)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>