Early Warning System

EIB-20240930

EON HUNGARY DISTRIBUTION

Quick Facts

Countries	Hungary
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	E.ON Hungaria Energetikai ZRT
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 466.97 million
Loan Amount (USD)	$ 466.97 million
Project Cost (USD)	$ 1,320.37 million

Project Description

According to the EIB, the project comprises of a multiannual investment programme in electricity distribution network in Hungary, covering the period 2027-2031. The programme includes investments in network rehabilitation, modernisation and expansion, new connections and metering.
It is expected to modernise and expand the promoter's distribution network, by supporting its efficient operation, contributing to the integration of renewable energy sources and reduction of electricity losses.

The project is expected to modernise and expand the promoter's distribution network, by supporting its efficient operation, contributing to the integration of Renewable Energy Sources (RES), catering for the connection of new customers and reduction of electricity losses.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, E.ON is one of Europe's largest operators of energy networks and energy infrastructure and a provider of innovative customer solutions for some 51 million customers. The company's operations are energy networks and customer solutions.

E.ON Hungaria Energetikai ZRT is E.ON's Hungarian subsidiary.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	E.ON SE	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces