

 Early Warning System

EIB-20240928

SMAT WATER INVESTMENTS GREEN LOAN II



Quick Facts

Countries	Italy
Specific Location	Province of Turin
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Società Metropolitana Acque Torino
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 230.99 million
Project Cost (USD)	\$ 461.98 million



Project Description

According to the Bank's website, the project will finance the promoter's 2025-2027 investments in water and wastewater infrastructure in the Province of Turin, located in the northern Italian region of Piedmont.

The related components include the extension and rehabilitation of water supply networks, rehabilitation of reservoirs and other related works with the application of best available technologies.

In the area of sanitation and wastewater, the project concerns investments to extend and rehabilitate sewer systems and wastewater treatment plants, among others. Additional project components include the installation of remote-control systems aimed at increasing efficiency in the operation and maintenance of both current and future assets and networks.

The aim of the promoter is to optimise water use, enhance water service quality, and ensure the security of supply in the designated service area.



Early Warning System Project Analysis

Some of the project components might be subject to a mandatory Environmental Impact Assessment (EIA) report, including public consultations. The decision of the competent Authorities regarding their EIA will be assessed during appraisal. The above-mentioned facilities are likely to fall under Annex II of the EIA Directive 2011/92/EU amended by the Directive 2014/52/EU, SEA Directive (2001/42/EC), Habitats Directive (92/43/EEC), Water Framework Directive (WFD) 2000/60/EC, Urban Waste Water Treatment Directive, Drinking Water Directive (EU) 2020/2184 and Birds Directive (2009/147/EC). It is expected that the projects will generate significant environmental and public health benefits from reduced discharge of untreated wastewater to environmental bodies because of rehabilitated and upgraded sewer systems and wastewater treatment plants. Investments in water supply networks will result in reduced water losses, and thus a more rational use of increasingly scarce water resources. The full environmental details will however be further examined during appraisal.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Società Metropolitana Acque Torino (SMAT) is a company that operates in the integrated water service sector. The Municipality of Turin directly or indirectly holds 65% of the shares, while most of the remaining shares are held by the other municipalities served by SMAT.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SOCIETA METROPOLITANA ACQUE TORINO SPA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>