Early Warning System

EIB-20240919

WB INNOVATION & GREEN TRANSFORMATION FACILITY LE

Quick Facts

Countries	Albania, Bosnia and Herzegovina, Montenegro, North Macedonia, Serbia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ACCEPTABLE BANK(S)
Sectors	Agriculture and Forestry, Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 214.60 million
Loan Amount (USD)	$ 214.60 million

Project Description

According to the EBRD, the lending envelope (LE) consists of a blended financing facility to foster private sector development in the Western Balkans by supporting small and medium-sized enterprises (SMEs) and mid-caps.
The sub-operations will specifically target investments that promote innovation, climate action & environmental sustainability.

By offering local SMEs and Mid-Caps access to medium-to long-term funding, incentives and advisory support for their innovative, digital and green transformation, the operation will help strengthen these companies' competitiveness on the local and EU markets, stimulate exports and promote business expansion, sustainable growth and employment. Moreover, by enhancing the ability of local firms to meet EU standards, the proposed operation will support the Western Balkans' economic convergence with the EU.

This facility will significantly contribute to the EIB's key strategic priority high-impact global investment by backing projects in the EU neighbourhood and supporting successful EU enlargement process.
Moreover, by supporting agricultural sustainability, the operation will contribute to the strategic priorities of consolidating the ambition of the EIB as the EU climate bank and supporting agriculture and bioeconomy.

Investment Description

- European Investment Bank (EIB)

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20250476 EB SERBIA INNOVATION AND GREEN LOAN
- EIB-20250459 ISP ALBANIA LOAN FOR INNOVATIVE AND GREEN SMES