

 Early Warning System

EIB-20240854

NEXANS RECYCLING AND ELECTRIFICATION INVESTMENT



Quick Facts

Countries	Belgium, France, Norway, Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-24
Borrower	NEXANS SA
Sectors	Energy, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 290.31 million
Loan Amount (USD)	\$ 290.31 million
Project Cost (USD)	\$ 443.59 million



Project Description

According to the EIB, the loan will support Nexans' investments in research, development, and innovation (RDI) related to high-voltage (HV), medium-voltage (MV), and low-voltage (LV) power cables and connections. This includes advancements in manufacturing processes and recycling technologies across various locations in Europe.

Scheduled for implementation between 2024 and 2029, the project forms an integral part of the Promoter's strategy to drive the energy transition and enhance environmental sustainability throughout its operations.

The aim is to support the Promoter's growth strategy by enhancing its ability to contribute to the energy transition and promote environmental sustainability across all its activities. This will be achieved through advanced innovations in production processes and the development of high-performance, more recyclable, and eco-sustainable cables and wires. In addition, the project will expand the Promoter's capacity to manufacture state-of-the-art power transmission cables, to meet a growing demand in the renewable energy sector.

The project is in line with the InvestEU objective of Research, Development and Innovation (RDI). The Project's activities support the Bank's IDHC (Innovation, Digital and Human Capital) public policy goal and therefore are eligible for the Bank's financing under the Research, Innovation and Digital (RID) sub-objective.

The Project is largely located in Transition and EFTA regions. It facilitates the territorial and maritime cooperation between places in different countries, which helps make better use of development potential and address common challenges; and it supports the strengthening of the EU's economic, social and territorial cohesion by providing additional skilled employment opportunities. The Project is fully in line with the EIB's climate action and environmental sustainability goals and the REPowerEU framework, which the EIB has committed to support.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Nexans provides energy solutions. The Company specializes in power generation, transmission, and distribution, infrastructure, telecommunication, and mobility services, as well as offers cabling and electrical systems. Nexans serves customers worldwide.

According to the EIB, Nexans operates in 41 countries with 28 500 employees and generated €7.1 billion in standard sales in 2024.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NEXANS SA	Client	Infrastructure



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [09/09/2025 ESDS-NEXANS RECYCLING AND ELECTRIFICATION INVESTMENT](#)

Media

- [EIB provides €250 million to support R&D and industrial investments by Nexans](#)