Early Warning System

EIB-20240835

BRED OVERSEAS REGIONS CLIMATE ACTION MBIL

Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-10-09
Borrower	BRED BANQUE POPULAIRE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 462.62 million

Project Description

According to the Bank's website, the multiple beneficiary intermediated loan (MBIL) will support small and medium-sized enterprises (SMEs) and mid-caps located in French Overseas Departments and Regions. The aim is to enhance access to finance for the final beneficiaries. At least 70% will be dedicated to SMEs while 20% to Climate Action and Environmental Sustainability projects.

Investment Description

- European Investment Bank (EIB)

A multiple beneficiary intermediated loan (MBIL).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BRED BANQUE POPULAIRE (Financial Intermediary)

Private Actors Description

BRED (formerly acronym for Banque régionale d'escompte et de dépôts / Regional Discount and Deposit Bank) is one of the cooperative banks part of Groupe Banque Populaire in France. It was founded in 1919 by Louis-Alexandre Dagot in Vincennes. As of 2018, the Bank has a network of 400 local branches in France. 30% of its 6,600 employees are located outside France and in French overseas collectivities. It has 5.8 billion euros of shareholders equity.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces