

 Early Warning System

EIB-20240825

MM WATER INFRASTRUCTURE UPGRADE II



Quick Facts

Countries	Italy
Specific Location	Milan's metropolitan area
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-09-05
Borrower	MM SPA
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 117.22 million
Project Cost (USD)	\$ 324.69 million



Project Description

According to the Bank's website, the project will support the promoter's 2025-2029 investment plan, focusing on water and energy efficiency, the circular economy, and flood resilience. The aim is to keep supporting the promoter in its investments to provide integrated water services in Milan's metropolitan area.

MM manages the integrated water service for the city of Milan, serving a resident population of about 1.4 million inhabitants, equivalent to a total demand of about 2.0 million people (including residents, commuters, and visitors). The investment plan comprises schemes that are included in the area plan, Piano d'Ambito, as regularly updated with the local authority, ATO (Ambito Territoriale Ottimale) - Ufficio d'Ambito della Città Metropolitana di Milano, and the national economic regulator, ARERA (Autorità di Regolazione per Energia Reti e Ambiente).



Early Warning System Project Analysis

Large parts of the underlying investment programme consist of the upgrade and expansion of networks and facilities in urban areas, with the main environmental impacts being those during construction (noise, dust, traffic etc) and not normally requiring a full EIA. Among the investments included in MM's investment plan for 2025-2029, the only component subject to an EIA under Annex II of the EIA Directive is the construction of an anaerobic digester at the Nosedo wastewater treatment plant.

Potential social impacts include the possible disruption of services and traffic, noise and temporary occupation of public and private space, and safety hazards during construction only, common for this type of projects in urban environments.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

MM SpA (Metropolitana Milanese) is a public company responsible for managing Milan's water and wastewater services, including the distribution of drinking water and sewage management.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MM SpA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - MM WATER INFRASTRUCTURE UPGRADE II](#)



Other Related Projects

- EIB-20210702 ITALIAN UTILITIES PROGRAMME LOAN