Early Warning System

EIB-20240820

ZSE POWER DISTRIBUTION NETWORK INVESTMENTS

Quick Facts

Countries	Slovakia
Specific Location	West and East part of Slovakia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Zapadoslovenska Energetika AS
Sectors	Energy, Infrastructure
Investment Type(s)	Loan

Project Description

According to the EIB, the project will support ZSE Group's investments in the electricity distribution network.

Specifically, these concern:

- the construction and refurbishment of High Voltage (HV), Medium Voltage (MV) and Low Voltage (LV) overhead lines and underground cables;
- the construction, extension and refurbishment of secondary substations;
- the installation of new transformers and refurbishment of existing ones;
- the automation and tele-control systems.

The aim is to support the upgrade, digitalisation and extension of the promoter's HV electricity distribution networks in both West and East part of Slovakia, over the period 2025-2026.

Investment Description

- European Investment Bank (EIB)

Information on the investment amount not provided at the time of disclosure.

Private Actors Description

As stated on the company's website, on 1 July 2007, due to the liberalisation of the energy market, ZSE Energia, a.s. became a 100 per cent subsidiary of Západoslovenská energetika, a.s. The spin-off was due to applicable Slovak and EU laws under Act No. 251/2012 Z.z. on Energy. Západoslovenská energetika, a.s. is part of the German energy Group E.ON, who is a 49 per cent shareholder of the company. The Slovak Republic is a 51 per cent shareholder via the Ministry of Economy of the Slovak Republic. In 2011, ZSE Energia, a.s. was also granted a licence for gas supplies.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
E.ON SE	Investor	Energy	invests in	Zapadoslovenska Energetika AS	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces