

 Early Warning System

EIB-20240797

FAIRMAT CARBON FIBER RECYCLING (IEU GT2)



Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-20
Borrower	FAIRMAT SAS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 26.08 million
Project Cost (USD)	\$ 71.98 million



Project Description

According to the Bank's website, the project supports the growth and capacity expansion of an innovative company in the area of carbon fibre recycling.

The investments concern the development of materials and process technologies, advanced automation and robotics, and related facilities and equipment for the manufacturing scale-up. The project will be mainly carried out in the area of Nantes (France) during the period 2025-2028.

The project supports the development and implementation of an innovative, efficient and sustainable technology to produce recycled carbon fibre, addressing the lack of investment in environmentally friendly technologies and the circular economy. The solutions resulting from this project are expected to provide alternative and more sustainable recycling methods to deal with the large quantities of scrap carbon fibre, of which only a small fraction is currently recycled. The project will support the company to develop and deploy its technology at commercial scale, and it will help by building up the necessary capabilities, skills and technologies.



Early Warning System Project Analysis

The project is not expected to have any significant negative impact either on the natural and human environment or on public health. The outcomes of the project are expected to make a strong contribution to environmental sustainability by keeping carbon fibre materials within the economy through recycling, reducing waste and generating positive externalities.



Investment Description

- European Investment Bank (EIB)

A €25 million venture loan agreement.



Private Actors Description

Fairmat provides a Recycling Service and produces second-generation Advanced Manufacturing of Carbon Fiber Composites (CFRP).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fairmat SAS	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - FAIRMAT CARBON FIBER RECYCLING \(IEU GT2\)](#)

Media

- [France: EIB lends deeptech Fairmat €25 million to accelerate industrialisation of next-generation co](#)



Other Related Projects

- EIB-20230701 THEMATIC GREEN TRANSITION (IEU VD & DEBT) LE II