

 Early Warning System

EIB-20240775

ULMA INNOVATION & SUSTAINABILITY IN CONSTRUCTION



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-04
Borrower	GRUPO ULMA SC
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 53.00 million
Project Cost (USD)	\$ 115.43 million



Project Description

According to the Bank's website, the project scope encompasses Ulma's expenditures in research, development and innovation (RDI) and innovation-related capex focused on the construction sector value chain. It includes the Promoter's investments, planned for the 2025-2028 period, in innovative technologies and processes aimed at improving raw material recyclability, upgrading current facilities, and reducing the Promoter's carbon footprint. R&D activities focus on applying advanced manufacturing technologies as well as other strategic initiatives that enhance the Promoter's capability to implement their sustainability strategy.

The EIB loan will be used by the Promoter to finance its RDI and capex investments supporting the implementation of the company's strategy, in particular the Construction and Architectural Solutions businesses. The investments are expected to support ULMA Group's competitiveness and growth.



Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the Project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

The Project activities will primarily be carried out in existing facilities already authorised that will not change their scope due to the Project.



Investment Description

- European Investment Bank (EIB)

A €45 million loan.



Private Actors Description

ULMA Group is a Spanish industrial cooperative group based in the Basque Country. ULMA Group is made up of nine industrial cooperatives that employ 5 747 people and operate across 81 countries. With a total sales volume of €1.15 billion in 2024.

The nine companies that make up ULMA operates in diverse industrial sectors, providing solutions for construction, packaging machinery, smart warehousing, forging, prefabricated systems for drainage and architecture, rollers for conveyor belts, maintenance services, greenhouse manufacturing and embedded electronics. The latest innovation out of ULMA Group applies artificial intelligence in the healthcare field for early detection of certain diseases.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo ULMA SC	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - ULMA INNOVATION & SUSTAINABILITY IN CONSTRUCTION](#)

Media

- [Spain: EIB and ULMA Group sign €45 million loan to support innovation and sustainability in the cons](#)



Other Related Projects

- EIB-20210450 INNOVATION PROGRAMME LOAN FOR SPAIN AND PORTUGAL