

# EIB-20240749 WEMAG STROMNETZ MECKLENBURG-VORPOMMERN



#### **Quick Facts**

Countries	Germany
Specific Location	Mecklenburg-Vorpommern
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	WEMAG AG
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.56 million
Loan Amount (USD)	\$ 250.56 million
Project Cost (USD)	\$ 537.56 million



#### **Project Description**

As stated by the EIB, the project involves investments in the electricity distribution network in the state of Mecklenburg-Vorpommern for the period from 2025 to 2029.

The project addresses demand growth, facilitates the connection of network users, supports the integration of renewable energy sources, and enhances both the quality of service and operational efficiency.



### **Investment Description**

• European Investment Bank (EIB)



#### **Private Actors Description**

As stated by Bloomberg, WEMAG AG provides utility services. The Company offers generation and distribution of electricity, natural gas, district heating, and water. WEMAG serves customers in Germany.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	WEMAG AG	Client	Energy



#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### **ACCOUNTABILITY MECHANISM OF EIB**

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces