

 Early Warning System

EIB-20240748

EYDAP WATER UPGRADE INFRASTRUCTURE



Quick Facts

Countries	Greece
Specific Location	Attica region, Athens
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Athens Water Supply and Sewerage Company SA
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 281.51 million
Loan Amount (USD)	\$ 281.51 million
Project Cost (USD)	\$ 588.91 million



Project Description

According to the EIB, the investment loan will finance the upgrade of the promoter's water and wastewater infrastructure across the majority of the Attica region, including Athens.

The aim is to support investments in water and wastewater infrastructure in EYDAP's service area, covering the majority of the Attica region, including Athens, which is categorised as a transition region in accordance with EU Cohesion Policy.

This will improve the coverage and quality of integrated water and wastewater services and increase resilience towards droughts. In doing so, it will also ensure continuous alignment with the requirements of key European regulations in the water sector.

The project is expected to have significant environmental and public health benefits, as it will improve the quality of recipient waters and will reduce greenhouse gas emissions from wastewater infrastructure.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, Athens Water Supply and Sewerage Company SA (EYDAP, from its Greek acronym) the largest company in Greece in the water supply, sewerage and wastewater treatment sector, covering the needs of more than 40% of the country's population, supplying Attica with drinking water.

EYDAP was founded in 1980 following the merger of the Greek Water Company of the Cities of Athens - Piraeus and the surrounding areas and the Sewerage Organization of the Capital. It took its present legal form in 1999, when the main assets of the Company, namely the dams, reservoirs, external aqueducts and pumping stations, were absorbed by the EYDAP Asset Company, remaining in the ownership of the Greek State. In January 2000, EYDAP was listed on the main market of the Athens Stock Exchange.

EYDAP has the exclusive right to provide water supply and distribution services as well as sewerage services in the Attica region until 2040, on the basis of the Contract with the Greek State, which follows Law 4812/2021.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Athens Water Supply and Sewerage Company SA	Client	Water and Sanitation



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>