Early Warning System

EIB-20240718

PAN-EU SECURITY & DEFENCE LENDING ENVELOPE

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-11
Borrower	ACCEPTABLE BANK(S)
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 1,050.56 million

Project Description

As stated by the EIB, the Lending Envelope (LE) will enable new investments in the security and defence industry across Europe.
The LE consists of sub-operations in the form of intermediated finance products, specifically Multi-Beneficiary Intermediated Loans (MBILs) and Supply Chain Finance Risk Sharing product with acceptable Financial Intermediaries.

The aim of the Lending Envelope is to support the European security and defence industry, along with its supply chain, by facilitating access to bank loans for small and medium-sized enterprises (SMEs) and mid-caps in the sector. Additionally, it provides guarantees to financial intermediaries under the Supply Chain Finance Risk Sharing product. This product specifically covers the outstanding risk exposure associated with trade payables issued by suppliers of a Buyer operating in the defence sector, ensuring those payables are settled by the Buyer.

The sub-operations will involve European defence companies and their EU-based suppliers carrying out projects/investments in the EU. Weapons and ammunitions, including explosives and sporting weapons, at the level of the final beneficiary and the project / investment will be not eligible for EIB financing.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Information on the acceptable banks that will be acting as financial intermediaries has not been disclosed at the time of review.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20250185 DB IFL SECURITY & DEFENCE
- EIB-20250271 BPCE L4SMES SECURITY & DEFENCE
- EIB-20250612 PIRAEUS BANK L4SMES SECURITY & DEFENCE
- EIB-20250338 SANTANDER PAN-EU DEFENCE SUPPLY CHAIN
- EIB-20260044 NBG G4M FOR SECURITY AND DEFENCE
- EIB-20250578 CASA L4SMES SECURITY AND DEFENCE