

 Early Warning System

EIB-20240715

RENDON ELECTRICITY GRID UPGRADE AND EXPANSION



Quick Facts

Countries	Netherlands
Specific Location	Drenthe, Overijssel
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-08-19
Borrower	NV RENDO (REGIONAAL NUTSBEDRIJF VOOR ZUID DRENTHE EN NOORD OVERIJSEL)
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.21 million
Loan Amount (USD)	\$ 58.21 million
Project Cost (USD)	\$ 103.61 million



Project Description

According to the EIB, the project entails the financing of Rendo's investment programme in their electricity distribution grid in the period 2025-2028.

The project caters for demand growth, the connection of network users, the integration of renewables and other support for the energy transition, and the improvement of the quality of service and the efficiency of operations.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website (translated with DeepL.com), N.V. RENDO is a network operator based in Meppel. In addition to expansion, we manage and maintain the gas network in nine municipalities and the electricity network in two municipalities in Drenthe and Overijssel.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NV RENDO (REGIONAAL NUTSBEDRIJF VOOR ZUID DRENTHE EN NOORD OVERIJSEL)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

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