Early Warning System

EIB-20240703

ENERGY EFFICIENT HOUSING & PVS FRAMEWORK LOAN

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Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-16
Borrower	GWH Immobilien Holding GmbH
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 290.89 million
Loan Amount (USD)	$ 290.89 million
Project Cost (USD)	$ 521.27 million

Project Description

According to the EIB, the operation is a framework loan to finance an investment program comprising of construction of new energy efficient residential buildings, energy efficiency renovation of existing buildings and installation of solar panels.

The project is a framework loan to finance an investment program comprising of construction of new energy efficient residential buildings with an energy performance of at least Nearly-Zero Energy Buildings (NZEB) minus 10%, energy efficiency renovation of existing buildings (major renovations and/or single energy efficiency measures) and installation of solar panels in Germany.

The proposed operation aims to finance Energy Efficiency and Renewable Energy projects in Germany in existing and new residential buildings, supporting EU's and Bank's priority in the energy sector and the EIB's climate action objectives.

The operation will contribute to achieving social and public benefits that are not typically internalised in the investment rationale of private investors, including the reduction of carbon emissions, air pollution, as well as the increase of thermal comfort.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the company's website, with around 53,000 managed apartments, the GWH Group is one of the largest housing companies in Hessen and has been successfully on the market since 1924.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GWH Immobilien Holding GmbH	Client	Construction

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)